

Ted M. Traut

Shareholder

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# If you've got a subrogation recovery question, Ted has the answer.

Even before he was sworn in as an attorney over 20 years ago, Ted was immersed in the subrogation and recovery industry. Over the years, he has developed extensive knowledge on all types of subrogation claims – from insurance fraud to complex litigation cases such as product defects or fire losses. Today, clients, fellow attorneys, and other industry professionals regularly come to Ted for his interpretation of the law.

Working directly with subrogation managers and recovery managers at insurance companies, fleet companies, and car rental companies, Ted strives to provide timely responses to questions regarding subrogation claims. When evaluating recovery potential, he determines which laws apply, analyzes the remedies available, and provides his recommendation as to whether or not it is worth pursuing. His goal is to move files as quickly as possible, and to turn judgments obtained into actual dollars collected.

Ted is a member of the National Association of Subrogation Professionals (NASP), where he was conferred the Certified Subrogation Recovery Professional (CSRP)® Designation. In addition to meeting stringent academic and experience requirements, those possessing the designation are bound by the Code of Professional Ethics of Certified Subrogation Recovery Professionals.

Ted grew up in a large family in a suburb of Cleveland; he is one of eight children! He is a huge sports fan and enjoys watching all of the Cleveland teams. Ted recently earned his blackbelt in Taekwondo! In his free time, he plays golf and volleyball with local recreational leagues.

#### **Focus Areas**

- Consumer Collections
  - Subrogation

### Honors & Distinctions

- Certified Subrogation Recovery Professional (CSRP)® Designation, 2012
- Ohio Rising Stars List, 2010-11

#### Admissions

- Ohio, 2000
- Pennsylvania, 2006
- Sixth Circuit Court of Appeals, 2002
- ▶ U.S. District Court for the Northern District of Ohio, 2001

#### Education

- ▶ J.D., University of Cincinnati College of Law, 2000
- B.S., Advertising, Kent State University, 1995

### Affiliations

- National Association of Subrogation Professionals: Certified Subrogation Recovery Professional (CSRP) Designation
- Ohio State Bar Association: Insurance Law Committee Member
- Summa Health Behavioral Health Institute's Leadership Council Member

#### Publications

- Ted Traut Announced as New Office Managing Attorney for Weltman in Cleveland Weltman News; January 11, 2022
- Weltman Announces the Election of New Shareholders Weltman News; January 28, 2016
- Weltman, Weinberg & Reis Co., LPA Announces the Election of New Shareholders Weltman News; January 28, 2016
- Attorney Ted Traut Receives Subrogation Recovery Professional Certification Weltman News; June 05, 2012
- 2010 Ohio Rising Stars
  Weltman News; October 20, 2010

## Presentations

- Subrogation at a Glance: Releases
  Weltman Webinar Mini-Series (June 15, 2022)
- One Size Does Not Fit All: Tailoring Subrogation Releases for the Right Fit The National Association of Subrogation Professionals (NASP) Annual Conference; October 25, 2016
- Ohio Subrogation Law Update
  NASP Ohio Chapter Meeting; May 12, 2016
- Michigan No-Fault Subrogation: Is it Impacting Your Claims Handling? Weltman Webinar; April 5, 2016
- Collecting on Non-Performing Judgments: How to Enhance Your Bottom Line
  The National Association of Subrogation Professionals (NASP) Annual Conference; November 2015
- Reaching into the Empty Pocket: Pursuing Subrogation Claims Against the Uninsured Weltman Webinar; May 19, 2015
- Ohio Subrogation Law Update
  NASP Ohio Chapter Meeting; May 2015
- Mock Trial The National Association of Subrogation Professionals (NASP) Annual Conference; November 11, 2014
- One Size Does Not Fit All: Tailoring Subrogation Releases for the Right Fit Weltman Webinar; July 11, 2014
- Automated Vehicles The Future of Driving: How Will it Affect Vehicle Liability Determinations? Weltman Webinar; February 5, 2014